



## Delinquency Graphs by Vintage Panamá

Mortgage Loans - December-2023  
Trust X

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is December-2023

# Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

|         | 2014       | 2015       | 2016       | 2017       | 2018       | 2019       | 2020       | 2021       | 2022       | 2023       |
|---------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Balance | December   | December   | December   | December   | December   | December   | December   | December   | December   | December   |
| Balance | 69,381,221 | 62,292,292 | 56,389,310 | 51,396,346 | 45,751,909 | 41,515,274 | 38,710,527 | 36,008,196 | 33,580,505 | 30,970,154 |

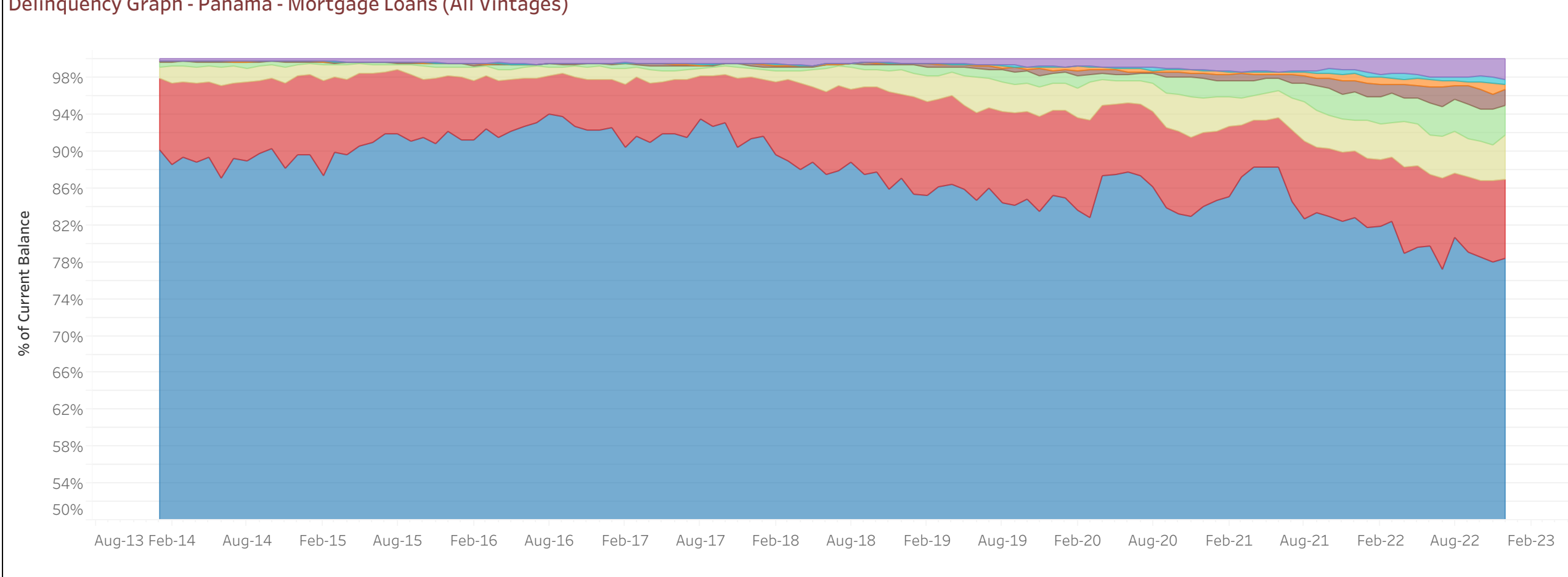
## Delinquency Status (\$ of Current Balance)

|              |            |            |            |            |            |            |            |            |            |            |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CURRENT      | 62,163,455 | 57,440,678 | 52,036,967 | 46,972,702 | 39,845,177 | 35,374,850 | 32,499,955 | 29,818,201 | 26,301,615 | 25,134,163 |
| 1-30 DAYS    | 5,945,103  | 3,743,791  | 3,118,945  | 3,444,266  | 4,130,295  | 3,845,301  | 3,101,591  | 2,573,598  | 2,890,232  | 2,343,584  |
| 31-60 DAYS   | 870,439    | 601,957    | 846,254    | 444,190    | 1,252,424  | 1,210,737  | 1,498,101  | 1,207,655  | 1,606,170  | 1,170,215  |
| 61-90 DAYS   | 159,635    | 194,943    | 99,015     | 161,121    | 263,167    | 421,706    | 782,413    | 1,124,985  | 1,097,399  | 866,692    |
| 91-120 DAYS  | 102,736    | 0          | 0          | 111,596    | 51,735     | 147,598    | 229,758    | 437,629    | 561,721    | 454,230    |
| 121-150 DAYS | 0          | 0          | 0          | 26,897     | 0          | 165,311    | 126,673    | 270,801    | 171,807    | 258,379    |
| 151-180 DAYS | 0          | 5,558      | 18,814     | 5,875      | 18,015     | 27,496     | 29,175     | 156,304    | 162,579    | 106,017    |
| 181+ DAYS    | 139,852    | 306,265    | 268,314    | 229,699    | 190,296    | 322,275    | 442,860    | 419,223    | 748,982    | 637,175    |

## Delinquency Status (% of Current Balance)

|              | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022     | 2023     |
|--------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|              | December | December | December | December | December | December | December | December | December | December |
| CURRENT      | 89.60%   | 92.21%   | 92.28%   | 91.39%   | 87.09%   | 85.21%   | 83.96%   | 82.81%   | 78.32%   | 81.16%   |
| 1-30 DAYS    | 8.57%    | 6.01%    | 5.53%    | 6.70%    | 9.03%    | 9.26%    | 8.01%    | 7.15%    | 8.61%    | 7.57%    |
| 31-60 DAYS   | 1.25%    | 0.96%    | 1.50%    | 0.86%    | 2.74%    | 2.92%    | 3.87%    | 3.35%    | 4.84%    | 3.78%    |
| 61-90 DAYS   | 0.23%    | 0.31%    | 0.18%    | 0.31%    | 0.58%    | 1.02%    | 2.02%    | 3.12%    | 3.27%    | 2.80%    |
| 91-120 DAYS  | 0.15%    | 0.00%    | 0.00%    | 0.22%    | 0.11%    | 0.36%    | 0.59%    | 1.22%    | 1.67%    | 1.47%    |
| 121-150 DAYS | 0.00%    | 0.00%    | 0.00%    | 0.05%    | 0.00%    | 0.40%    | 0.33%    | 0.75%    | 0.51%    | 0.83%    |
| 151-180 DAYS | 0.00%    | 0.01%    | 0.04%    | 0.01%    | 0.04%    | 0.07%    | 0.08%    | 0.43%    | 0.54%    | 0.34%    |
| 181+ DAYS    | 0.20%    | 0.49%    | 0.48%    | 0.45%    | 0.42%    | 0.78%    | 1.14%    | 1.16%    | 2.23%    | 2.06%    |

## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)

